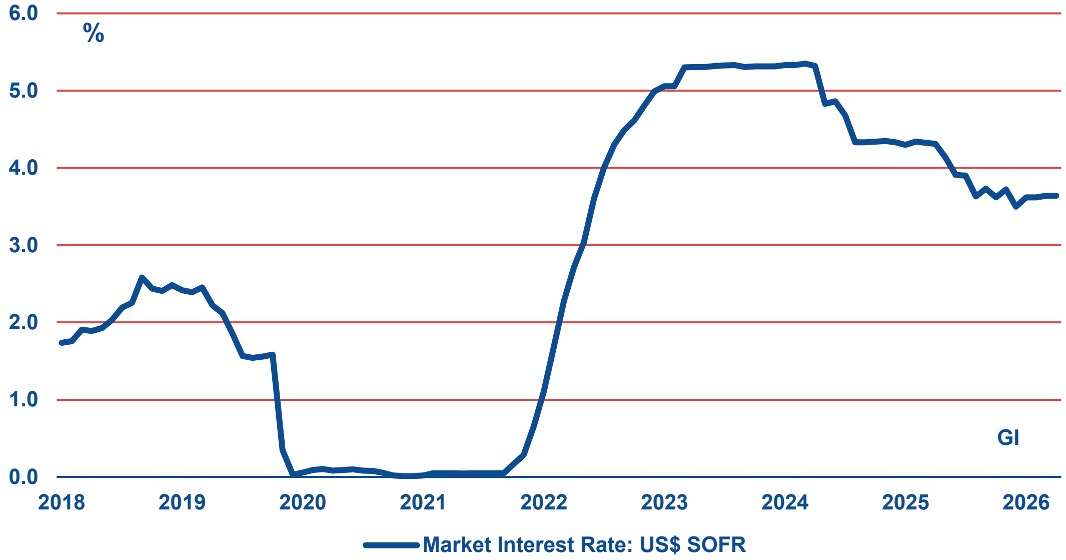
Goldsea International

Ship Market Report

Sep 2026

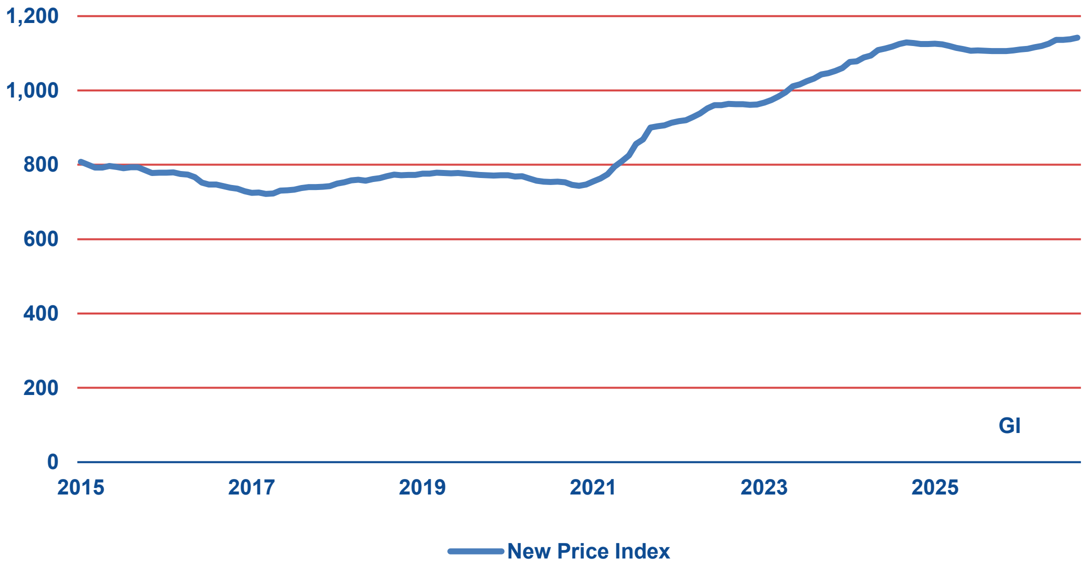
Global Economy & Project Cargo:

The Iran war and energy crisis are driving global inflation and bond yields higher, prompting central banks to consider rate hikes. Soaring US debt costs threaten the AI boom, while geopolitical shifts accelerate decoupling. Furthermore, climate change is redefining trade strategies, and governments are urged to incentivize robotics automation amid these compounding global economic pressures.



Ship New Building

Japan is investing $1.36bn to revive domestic LNG carrier construction. Meanwhile, global shipbuilding activity surges: Peter Döhle ordered boxships at Hudong-Zhonghua, Dorian commissioned VLGCs at Hanwha, and Bayraktar booked Chinese newbuilds. Additionally, Schoeller added MR tankers at Chengxi, Wealth Holdings expanded its MPP pipeline, and Alphaliner proposed 27,500 TEU "Gigamax" vessels. A new US shipyard also revived the historic Kaiser site.



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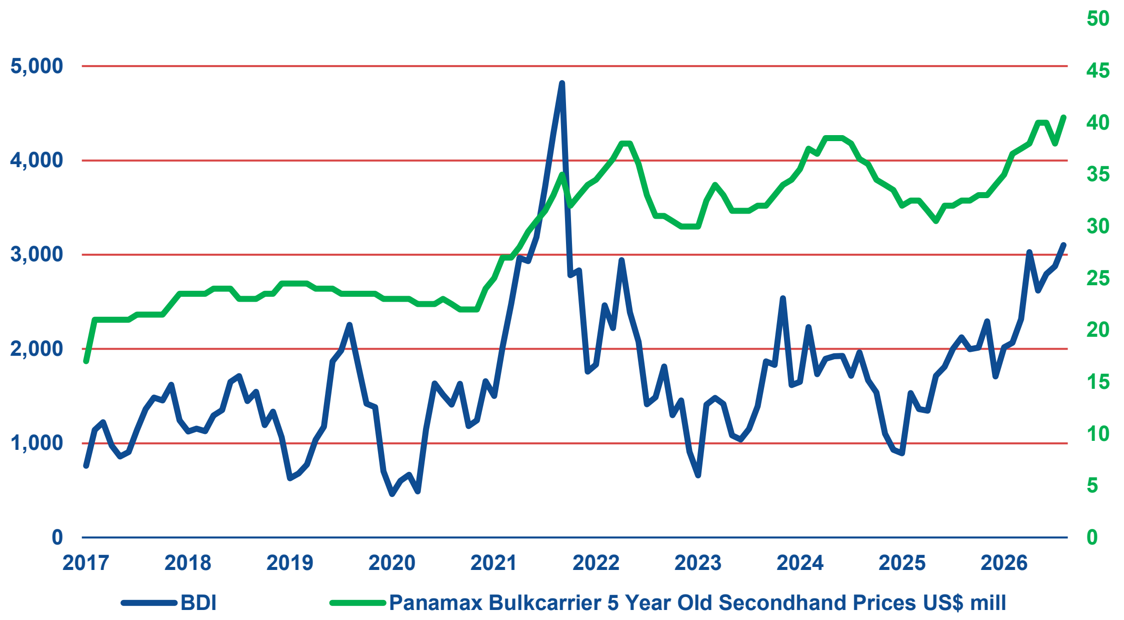
Selected Sectors Overview:

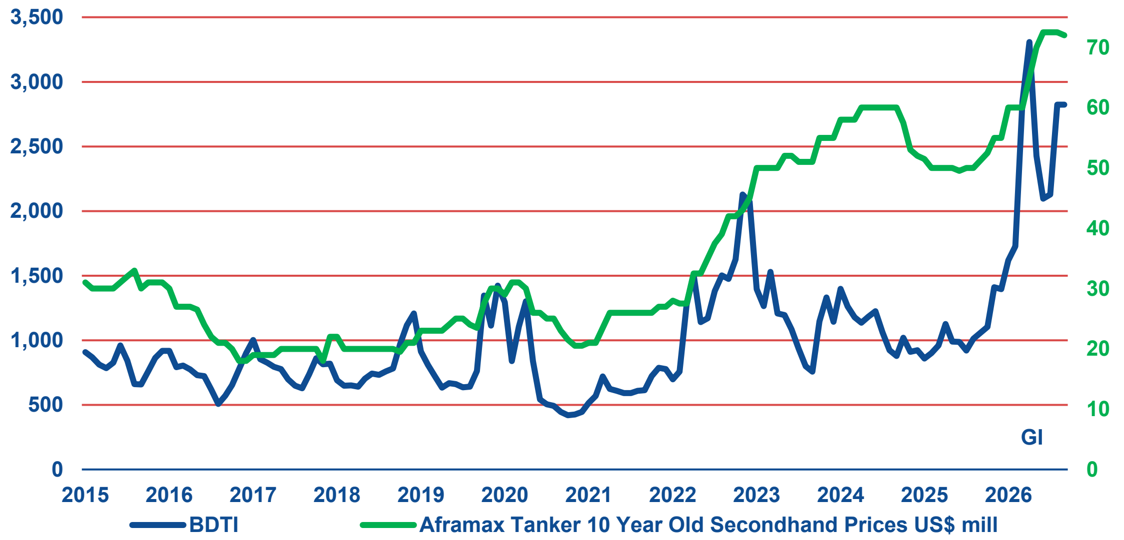
Dry Market

In dry bulk, HMM secured a $3.4bn Vale contract, while CSSC, Yangzijiang, Suisse-Atlantique, GSD, and H-Line placed significant newbuild orders. GMI doubled its hydrogen bulker program, and Argentina's shale boom is reshaping freight. Meanwhile, Precious Shipping sold an aging vessel.



Tanker Market:

Geopolitical tensions around the Strait of Hormuz threaten to spike oil prices, coinciding with the start of Russia's Vostok Oil shipments and Panama securing its oil corridor. In the tanker market, Lila Global and Venergy ordered suezmaxes, while Nanjing Shenghang and Sea Pioneer commissioned chemical tankers and aframaxes. Conversely, Tsakos, Klaveness, and Minerva Marine sold older vessels to raise capital.



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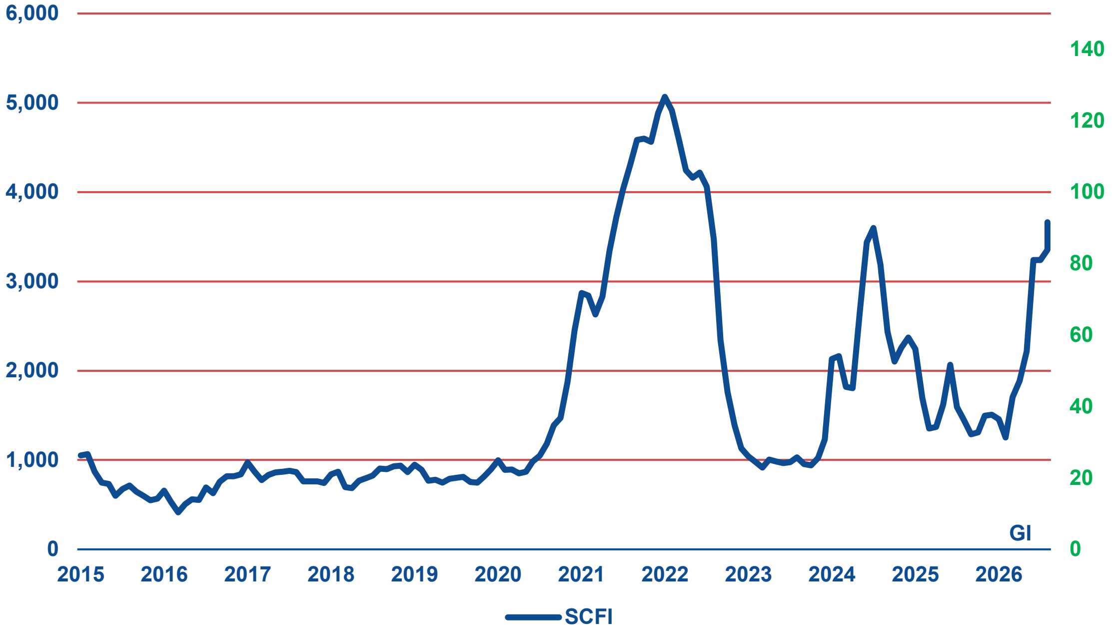
Container Ship Market

Maersk may drop to fourth in liner rankings as Samsung sues CMA CGM for $186m over shipping obligations. The WSC urges the IMO to close lithium battery cargo loopholes, while US customs plans threaten supply chains. In newbuilds, Xiamen Xinliansheng and Bayraktar ordered containerships. A tug capsized off Busan with six missing. A new nuclear "pink corridor" was unveiled, and Panama Canal's first female administrator took office.



Goldsea International:

Goldsea International is an independent market advisory company who provide service for shipping investment, chartering, and finance.
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